

SHALLOWFORD PRESBYTERIAN CHURCH
2014 YTD FINANCIAL STATEMENT and BUDGET ANALYSIS

OPERATING FUND		Month												YTD Actual	YTD Budget	YTD \$ Variance	2014 Annual Budget
		Jan	Feb	March	April	May	June	July	August	Sept	Oct	Nov	Dec				
Line #	OPERATING INCOME:																
1	Pledges	137,444	120,950	136,796	106,245	103,214	105,406	92,138	118,703	90,177	110,845	106,862	170,692	1,399,472	1,391,000	8,472	1,391,000
2	Contributions	1,813	1,489	1,025	1,170	1,065	595	531	1,341	1,237	697	4,357	8,768	24,088	28,000	(3,912)	28,000
3	Faithful Ones	1,769	1,792	2,051	2,558	1,842	2,416	1,652	2,231	2,028	1,585	2,259	2,098	24,281	32,000	(7,719)	32,000
4	Other (Bldg Use / Interest)	1,412	1,098	1,310	1,258	1,426	1,136	724	717	1,352	1,067	1,302	1,014	13,817	15,000	(1,183)	15,000
5	Total Operating income	142,439	125,329	141,181	111,231	107,547	109,553	95,045	122,992	94,794	114,194	114,780	182,572	1,461,658	1,466,000	(4,342)	1,466,000
6	Income budget	113,714	115,620	136,146	128,889	114,641	108,617	117,841	111,237	107,692	122,575	114,772	174,256	1,466,000			
OPERATING EXPENSES:																	
Operations Ministry																	
7	Personnel	55,398	62,213	59,439	63,937	61,828	65,526	73,464	66,545	68,678	68,603	69,974	75,530	791,136	792,300	1,164	792,300
8	Facil: Mortgage/Ins/Utilities	11,547	21,043	14,921	15,801	22,854	13,517	12,620	20,217	13,525	13,977	24,732	14,586	199,340	206,500	7,160	206,500
9	Facil: Bldgs/Office/Vehicles	11,859	8,716	11,802	24,177	4,805	(485)	15,100	24,524	6,479	5,720	8,155	14,043	134,895	149,200	14,305	149,200
10	Session	-	-	-	315	-	-	-	-	-	-	-	-	315	200	(115)	200
11	Stewardship	(265)	(50)	-	-	-	-	-	-	1,043	541	327	573	2,169	2,800	631	2,800
12	Support & Endowment	-	-	-	-	-	-	-	-	790	104	-	-	894	3,000	2,106	3,000
	subtotal	78,540	91,921	86,162	104,229	89,487	78,558	101,185	111,286	90,516	88,944	103,187	104,732	1,128,748	1,154,000	25,252	1,154,000
Outreach Ministry																	
13	Congregational Care	(2,843)	(81)	1,178	(22)	938	(967)	2,749	1,839	564	2,183	1,287	780	7,606	8,100	494	8,100
14	Communications	1,358	1,555	2,397	1,251	1,928	924	335	2,161	1,354	1,400	1,353	1,945	17,961	16,900	(1,061)	16,900
15	Welcoming	507	(1,201)	2,168	986	391	146	1,126	1,358	776	1,111	1,263	3,649	12,279	14,500	2,221	14,500
16	Missions	11,073	(68)	2,625	8,254	153	8,394	2,380	1,776	20,587	1,220	1,919	19,151	77,463	77,800	337	77,800
17	Presbytery Benevolences	1,484	1,484	19,537	1,484	1,484	1,484	1,484	1,484	1,484	1,484	1,484	3,984	38,361	38,400	39	38,400
	subtotal	11,578	1,689	27,905	11,954	4,893	9,981	8,074	8,618	24,764	7,398	7,307	29,510	153,671	155,700	2,029	155,700
Faith & Fellowship Ministry																	
18	Christian Education	597	363	1,618	3,082	874	968	722	1,610	1,738	1,884	4,348	6,697	24,503	21,300	(3,203)	21,300
19	Youth & Young Adults	195	1,192	9,397	356	7,941	(449)	351	6,568	1,342	1,160	4,617	1,762	34,432	22,900	(11,532)	22,900
20	Music	235	2,573	(1,144)	19,554	10,417	233	589	723			(1,201)	26,974	71,863	63,200	(8,663)	63,200
21	Worship	(345)	1,261	(42)	(1,020)	2,835	288	2,514	75			706	2,221	9,199	10,900	1,701	10,900
	subtotal	682	5,389	9,829	21,970	22,067	1,040	4,176	8,976	0,043	13,100	8,470	37,654	139,997	118,300	(21,697)	118,300
Spec Support																	
23	Facilities Fund	-	-	-	7,500	-	7,500	-	-	7,500	-	7,500	2,022	32,022	30,000	(2,022)	30,000
24	2014 Audit	-	-	-	-	-	-	-	-	-	4,675	4,025	-	8,700	8,000	(700)	8,000
25	Total Operating expenses	90,800	98,999	123,896	145,653	116,448	97,079	113,435	128,879	129,423	114,118	130,490	173,918	1,463,138	1,466,000	2,862	1,466,000
26	Operating expense budget	116,951	107,500	152,819	111,272	131,158	129,171	106,775	104,861	139,959	102,627	122,685	140,222	1,466,000			
SPECIAL OFFERINGS/TEMPORARILY RESTRICTED (flow-through)																	
27	Received	303	448	2,519	1,264	1,998	633	1,096	787	277	31	854	16,377	26,588	23,000	3,588	23,000
28	Disbursed	78	104	2,978	1,239	999	997	663	855	1,347	31	749	16,547	26,588	23,000	3,588	23,000
29	Net Special Offerings	225	344	(459)	25	999	(364)	433	(68)	(1,071)	-	105	(170)	(0)	-	(0)	-
30	Net Special Offerings Budget	701	709	709	3,209	1,709	709	709	709	709	709	709	14,542	25,833			
31	NET OPERATING INC (LOSS)	51,863	26,674	16,826	(34,397)	(7,901)	12,110	(17,957)	(5,955)	(35,700)	77	(15,605)	8,484	(1,480)	-	(1,480)	-
32	NET BUDGET	(3,237)	8,120	(16,673)	17,617	(16,517)	(20,554)	11,066	6,376	(32,267)	19,948	(7,913)	34,034	-			

Disb add'l \$10K for 2014 donation to Scotland Tour