

**SHALLOWFORD PRESBYTERIAN CHURCH
2015 YTD FINANCIAL STATEMENT and BUDGET ANALYSIS**

| OPERATING FUND | | Month | | | | | | | | | | | | YTD Actual | YTD Budget | YTD \$ Variance | 2015 Annual Budget |
|---|---------------------------------------|----------------|-----------------|-----------------|-----------------|-----------------|-----------------|----------------|----------------|-----------------|-----------------|----------------|-----------------|------------------|------------------|-----------------|--------------------|
| | | Jan | Feb | March | April | May | June | July | August | Sept | Oct | Nov | Dec | | | | |
| Line # | OPERATING INCOME: | | | | | | | | | | | | | | | | |
| 1 | Pledges | 110,313 | 114,552 | 117,908 | 118,888 | 114,028 | 105,315 | 110,179 | 150,304 | 99,112 | 95,211 | 139,255 | 149,432 | 1,424,496 | 1,430,000 | (5,504) | 1,430,000 |
| 2 | Contributions | 1,597 | 1,465 | 2,397 | 2,801 | 1,077 | 1,521 | 1,187 | 1,011 | 1,218 | 1,097 | 6,831 | 18,656 | 40,859 | 26,000 | 14,859 | 26,000 |
| 3 | Faithful Ones | 2,004 | 1,916 | 2,229 | 2,235 | 2,095 | 1,829 | 1,470 | 2,095 | 1,593 | 2,012 | 2,533 | 2,119 | 24,130 | 27,000 | (2,870) | 27,000 |
| 4 | Other (Bldg Use / Interest) | 1,650 | 1,284 | 1,268 | 1,256 | 1,173 | 1,165 | 1,314 | 1,175 | 1,169 | 1,593 | 1,165 | 1,208 | 15,421 | 17,000 | (1,579) | 17,000 |
| 5 | Total Operating income | 115,564 | 119,217 | 123,802 | 125,180 | 118,373 | 109,829 | 114,150 | 154,585 | 103,092 | 99,913 | 149,784 | 171,416 | 1,504,905 | 1,500,000 | 4,905 | 1,500,000 |
| 6 | <i>Income budget</i> | <i>128,454</i> | <i>123,388</i> | <i>124,593</i> | <i>136,952</i> | <i>113,747</i> | <i>114,082</i> | <i>116,198</i> | <i>116,520</i> | <i>108,945</i> | <i>128,101</i> | <i>109,043</i> | <i>179,977</i> | <i>1,500,000</i> | | | |
| OPERATING EXPENSES: | | | | | | | | | | | | | | | | | |
| Operations Ministry | | | | | | | | | | | | | | | | | |
| 7 | Personnel | 67,134 | 69,946 | 68,097 | 70,920 | 67,326 | 63,772 | 69,163 | 70,185 | 70,845 | 73,621 | 71,259 | 76,812 | 839,079 | 846,530 | 7,451 | 846,530 |
| 8 | Facil: Mortgage/Ins/Utilities | 14,709 | 24,926 | 12,389 | 20,533 | 20,518 | 13,787 | 12,810 | 13,711 | 18,792 | 13,378 | 23,310 | 15,003 | 203,868 | 204,500 | 632 | 204,500 |
| 9 | Facil: Bldgs/Office/Vehicles | 6,036 | 10,120 | 6,712 | 6,144 | 16,251 | 6,512 | 10,094 | 9,113 | 13,374 | 7,233 | 13,311 | 19,010 | 123,910 | 152,446 | 28,536 | 152,446 |
| 10 | Session | - | - | - | - | 219 | - | - | - | - | - | - | - | 219 | 200 | (19) | 200 |
| 11 | Stewardship | (275) | (55) | (30) | - | - | - | (20) | - | - | 1,740 | 307 | 648 | 2,314 | 2,000 | (314) | 2,000 |
| 12 | Support & Endowment | - | - | - | - | - | - | - | - | - | - | - | - | - | 1,500 | 1,500 | 1,500 |
| | subtotal | 87,604 | 104,937 | 87,168 | 97,597 | 104,315 | 84,070 | 92,048 | 93,009 | 103,012 | 95,971 | 108,187 | 111,473 | 1,169,391 | 1,207,176 | 37,785 | 1,207,176 |
| Outreach Ministry | | | | | | | | | | | | | | | | | |
| 13 | Congregational Care | 137 | 829 | 949 | 21 | (1,328) | (320) | (2,175) | (2,385) | 1,956 | 9,237 | 538 | 3,122 | 10,581 | 12,400 | 1,819 | 12,400 |
| 14 | Communications | 187 | 2,058 | 675 | 1,106 | 1,302 | 1,292 | 1,023 | 60 | 1,680 | 1,744 | 337 | 4,095 | 15,560 | 17,000 | 1,440 | 17,000 |
| 15 | Welcoming | 523 | 1,183 | 570 | 1,472 | 1,073 | (89) | 2,242 | 2,362 | (1,000) | 587 | 1,899 | 2,585 | 13,406 | 14,285 | 879 | 14,285 |
| 16 | Missions | 5,253 | 7,340 | 1,241 | 10,109 | 270 | 14,148 | 272 | 408 | 25,274 | 951 | (574) | 13,905 | 78,598 | 78,900 | 302 | 78,900 |
| 17 | Presbytery Benevolences | 1,500 | 1,500 | 1,500 | 21,404 | 1,500 | 1,500 | 1,500 | 1,500 | 1,500 | 1,500 | 1,500 | 1,500 | 37,907 | 39,403 | 1,496 | 39,403 |
| | subtotal | 7,601 | 12,910 | 4,935 | 34,112 | 2,817 | 16,532 | 2,861 | 1,946 | 29,410 | 14,019 | 3,700 | 25,208 | 156,051 | 161,988 | 5,937 | 161,988 |
| Faith & Fellowship Ministry | | | | | | | | | | | | | | | | | |
| 18 | Christian Education | 304 | 3,790 | 1,956 | 3,161 | 2,005 | 1,280 | 1,791 | 1,532 | 1,387 | 2,384 | 1,654 | 3,105 | 24,349 | 24,761 | 412 | 24,761 |
| 19 | Youth | 548 | 14,599 | 2,290 | 1,383 | 5,985 | (3,290) | 2,496 | (2,881) | (161) | 5,338 | 1,700 | 534 | 28,540 | 28,000 | (540) | 28,000 |
| 20 | Music | 3,807 | (6,213) | 1,898 | 12,576 | 22,922 | 11,712 | (4,708) | 2,105 | 824 | 892 | 2,564 | 27,546 | 75,925 | 67,475 | (8,450) | 67,475 |
| 21 | Worship | 86 | 706 | (192) | 4,610 | (1,667) | (94) | 3,283 | (1,077) | 1,580 | 934 | 1,067 | 1,193 | 10,429 | 10,600 | 171 | 10,600 |
| 22 | subtotal | 4,746 | 12,882 | 5,953 | 21,729 | 29,245 | 9,608 | 2,861 | (321) | 3,631 | 9,549 | 6,984 | 32,378 | 139,243 | 130,836 | (8,407) | 130,836 |
| 23 | Total Operating expenses | 99,951 | 130,729 | 98,055 | 153,438 | 136,377 | 110,210 | 97,770 | 94,634 | 136,052 | 119,539 | 118,871 | 169,058 | 1,464,685 | 1,500,000 | 35,315 | 1,500,000 |
| 24 | <i>Operating expense budget</i> | <i>114,695</i> | <i>110,704</i> | <i>155,080</i> | <i>131,060</i> | <i>118,985</i> | <i>142,845</i> | <i>106,198</i> | <i>115,367</i> | <i>133,731</i> | <i>123,929</i> | <i>106,873</i> | <i>140,533</i> | <i>1,500,000</i> | | | |
| SPECIAL OFFERINGS/TEMPORARILY RESTRICTED (flow-through) | | | | | | | | | | | | | | | | | |
| 25 | Received | 5 | - | - | 7,791 | 2,182 | 3,300 | - | 331 | - | - | 3,005 | 12,564 | 29,178 | 24,000 | 5,178 | 24,000 |
| 26 | Disbursed | - | - | - | 1,062 | 7,829 | 4,382 | - | - | 311 | - | 1,245 | 14,349 | 29,178 | 24,000 | 5,178 | 24,000 |
| 27 | Net Special Offerings | 5 | - | - | 6,729 | (5,648) | (1,082) | - | 331 | (311) | - | 1,760 | (1,785) | 0 | - | 0 | - |
| 28 | <i>Net Special Offerings Budget</i> | <i>263</i> | <i>263</i> | <i>751</i> | <i>1,763</i> | <i>1,763</i> | <i>751</i> | <i>263</i> | <i>263</i> | <i>751</i> | <i>263</i> | <i>263</i> | <i>16,643</i> | <i>24,000</i> | | | |
| 29 | <i>Special Proj.-Facil. Fund Sup.</i> | <i>-</i> | <i>-</i> | <i>-</i> | <i>-</i> | <i>-</i> | <i>-</i> | <i>-</i> | <i>-</i> | <i>-</i> | <i>-</i> | <i>-</i> | <i>35,000</i> | <i>35,000</i> | | | |
| 30 | NET OPERATING INC (LOSS) | 15,619 | (11,512) | 25,747 | (21,528) | (23,652) | (1,462) | 16,379 | 60,281 | (33,271) | (19,626) | 32,673 | (34,428) | 5,221 | - | 5,221 | - |
| 31 | <i>NET BUDGET</i> | <i>13,759</i> | <i>12,684</i> | <i>(30,487)</i> | <i>5,892</i> | <i>(5,238)</i> | <i>(28,763)</i> | <i>10,000</i> | <i>1,153</i> | <i>(24,786)</i> | <i>4,172</i> | <i>2,170</i> | <i>39,444</i> | <i>-</i> | | | |

PERS YTD - Incl \$12,446 in unbudgeted pers exp: \$9439 sabbatical exp