

**SHALLOWFORD PRESBYTERIAN CHURCH**  
**2016 YTD FINANCIAL STATEMENT and BUDGET ANALYSIS**

OPERATING FUND		Dec-16												YTD Actual	YTD Budget	YTD \$ Variance	2016 Annual Budget
		Jan	Feb	March	April	May	June	July	August	September	October	November	December				
Line #	OPERATING INCOME:																
1	Pledges	113,566	109,644	131,404	163,327	131,282	115,819	93,347	97,850	86,213	145,769	93,962	230,585	1,512,767	1,541,000	(28,233)	1,541,000
2	Contributions	2,687	2,691	4,350	3,262	6,181	2,420	3,841	4,063	5,330	6,116	7,230	51,787	99,958	26,000	73,958	26,000
3	Faithful Ones	2,739	1,957	3,030	1,527	2,371	2,272	2,036	2,034	2,222	1,994	1,973	2,094	26,249	27,000	(751)	27,000
4	Other (Bldg Use / Interest)	1,262	1,205	1,145	1,084	1,213	1,021	1,244	1,087	1,233	1,376	1,247	1,272	14,390	17,000	(2,610)	17,000
5	Total Operating income	120,254	115,498	139,929	169,200	141,047	121,532	100,468	105,034	94,998	155,255	104,412	285,738	1,653,364	1,611,000	42,364	1,611,000
6	<i>Income budget</i>	<i>138,063</i>	<i>132,614</i>	<i>147,808</i>	<i>133,300</i>	<i>122,236</i>	<i>122,600</i>	<i>124,880</i>	<i>125,228</i>	<i>117,074</i>	<i>137,685</i>	<i>117,700</i>	<i>191,812</i>	<i>1,611,000</i>			
OPERATING EXPENSES:													Higher donations in December allowed us to make our goals with our income.				
Operations Ministry																	
7	Personnel	64,445	65,855	82,177	69,046	67,988	70,234	68,647	75,437	82,594	74,857	71,184	85,343	877,806	928,871	51,065	928,870
8	Facil: Mortgage/Ins/Utilities	16,258	27,059	15,417	16,348	23,107	15,813	13,074	21,322	12,113	13,423	24,028	18,677	216,640	217,199	559	217,200
9	Facil: Bldgs/Office/Vehicles	7,404	12,577	9,762	9,761	10,538	10,709	13,970	12,580	13,486	11,944	12,027	25,819	150,577	148,930	(1,648)	148,930
10	Session	-	287	-	-	-	-	-	-	-	-	-	225	512	200	(312)	200
11	Stewardship	(150)	(27)	(31)	(11)	-	-	(25)	-	33	815	728	864	2,196	2,500	304	2,500
12	Support & Endowment	-	-	-	-	-	-	-	-	-	-	-	-	-	800	800	800
	subtotal	87,957	105,752	107,325	95,144	101,634	96,755	95,666	109,340	108,227	101,039	107,967	130,927	1,247,732	1,298,500	50,768	1,298,500
Outreach Ministry																	
13	Congregational Care	-	44	41	287	-	338	304	115	450	-	2,500	1,607	5,684	7,700	2,016	7,700
14	Communications	239	2,255	223	2,392	706	622	824	1,687	493	487	2,659	3,709	16,296	19,500	3,204	19,500
15	Welcoming	4,862	1,063	(30)	582	445	384	68	1,207	349	566	1,224	14,133	24,853	12,040	(12,813)	12,040
16	Missions	11,728	705	13,992	182	1,064	11,563	938	446	19,356	(4,223)	2,845	21,181	79,775	79,000	(775)	79,000
17	Presbytery Benevolences	1,500	1,687	1,593	1,593	1,593	1,593	1,593	21,976	1,593	1,593	4,093	1,593	42,004	42,000	(4)	42,000
	subtotal	18,330	5,754	15,820	5,036	3,808	14,500	3,727	25,431	22,241	(1,577)	13,322	42,223	168,613	160,240	(8,373)	160,240
Faith & Fellowship Ministry																	
18	Christian Education	2,071	6,235	(396)	164	(2,075)	550	1,024	(1,217)	18,909	2,471	4,005	8,279	40,020	42,820	2,800	42,820
19	Youth & Young Adults	1,706	4,590	1,053	5,319	1,079	(1,524)	3,718	2,013	113	(1,376)	11,788	(180)	28,300	28,300	0	28,300
20	Music	2,652	191	5,991	(1,622)	17,329	4,600	3,511	17,995	3,631	2,065	4,004	9,060	69,408	70,540	1,132	70,540
21	Worship	89	(207)	1,609	742	(432)	1,477	2,870	612	898	(261)	1,193	1,565	10,157	10,600	443	10,600
22	subtotal	6,518	10,809	8,257	4,603	15,902	5,104	11,124	19,403	23,551	2,899	20,991	18,725	147,885	152,260	4,375	152,260
23	Facilities Fund Support	-	-	-	-	-	-	-	-	-	-	-	25,000	25,000	-	(25,000)	-
24	Mission Fund Support	-	-	-	-	-	-	-	-	-	-	-	25,000	25,000	-	(25,000)	-
25	Total Operating expenses	112,804	122,315	131,402	104,783	121,343	116,359	110,516	154,174	154,018	102,361	142,280	241,875	1,589,230	1,611,000	21,770	1,611,000
26	<i>Operating expense budget</i>	<i>124,534</i>	<i>129,740</i>	<i>164,708</i>	<i>131,857</i>	<i>146,503</i>	<i>139,149</i>	<i>112,952</i>	<i>114,188</i>	<i>147,682</i>	<i>116,581</i>	<i>129,880</i>	<i>153,226</i>	<i>1,611,000</i>			
SPECIAL OFFERINGS/TEMPORARILY RESTRICTED (flow-through)													A Credit of \$1,403 was made to correct a transfer made on the Mission Trip account				
26	Received	-	93	481	2,250	1,592	54	-	-	-	-	1,132	14,448	20,050	24,000	(3,950)	24,000
27	Disbursed	-	-	-	-	3,528	-	-	-	-	-	-	16,521	20,050	-	20,050	24,000
28	Net Special Offerings	-	93	481	2,250	(1,936)	54	-	-	-	-	1,132	(2,074)	-	24,000	(24,000)	-
29	<i>Net Special Offerings Budget</i>	<i>263</i>	<i>263</i>	<i>750</i>	<i>1,763</i>	<i>1,763</i>	<i>750</i>	<i>263</i>	<i>262</i>	<i>750</i>	<i>260</i>	<i>263</i>	<i>16,650</i>	<i>24,000</i>			
30	NET OPERATING INC (LOSS)	7,450	(6,724)	9,009	66,666	17,768	5,227	(10,048)	(49,140)	(59,021)	52,894	(36,736)	41,789	64,134	24,000	40,135	-
31	<i>NET BUDGET</i>	<i>13,792</i>	<i>3,137</i>	<i>(16,150)</i>	<i>3,206</i>	<i>(22,504)</i>	<i>(15,799)</i>	<i>12,191</i>	<i>11,302</i>	<i>(29,858)</i>	<i>21,364</i>	<i>(11,917)</i>	<i>55,236</i>	-			