

**SHALLOWFORD PRESBYTERIAN CHURCH
2017 YTD FINANCIAL STATEMENT and BUDGET ANALYSIS**

OPERATING FUND		Dec-17												YTD Actual	YTD Budget	YTD \$ Variance	2017 Annual Budget
		Jan	Feb	March	April	May	June	July	August	September	October	November	December				
Line #	OPERATING INCOME:																
1	Pledges	138,362	103,156	148,221	149,669	121,462	122,077	121,364	160,671	87,337	164,919	130,322	188,541	1,636,101	1,661,000	(24,899)	1,661,000
2	Contributions	4,394	2,730	5,198	6,216	3,492	7,640	6,770	7,205	5,505	7,910	14,658	26,796	98,514	47,000	51,514	47,000
3	Faithful Ones	2,480	1,976	2,096	3,470	1,934	1,740	2,147	1,977	2,012	2,564	2,001	2,234	26,631	27,000	(369)	27,000
4	Other (Bldg Use / Interest)	1,340	1,046	1,252	1,258	1,156	1,110	1,491	6,138	1,507	1,317	1,523	1,951	21,089	15,000	6,089	15,000
5	Total Operating income	146,577	108,908	156,766	160,613	128,044	132,567	131,772	175,991	96,362	176,710	148,504	219,522	1,782,335	1,750,000	32,335	1,750,000
6	Income budget	149,988	144,058	160,591	144,803	132,757	133,145	135,637	136,014	Total Pledge Under budget But Higher contributions allow our income to be over				Total Expenses for Personnel: \$98,222.95 Minus Contributions of			
OPERATING EXPENSES:																	
Operations Ministry																	
7	Personnel	70,585	82,209	90,450	84,962	85,625	85,582	82,522	84,635	86,324	83,264	85,334	92,323	1,013,814	1,009,500	(4,314)	1,009,500
8	Facil: Mortgage/Ins/Utilities	16,412	27,195	16,762	20,158	25,352	17,566	15,934	28,218	16,270	17,757	26,665	18,580	246,868	251,700	4,832	251,700
9	Facil: Bldgs/Office/Vehicles	13,485	11,176	16,370	9,327	8,917	13,475	15,742	11,909	9,199	6,062	14,634	24,349	154,646	160,180	5,534	160,180
10	Session	-	287	-	-	347	-	-	-	-	-	-	-	634	200	(434)	200
11	Stewardship	422	(85)	(35)	-	(10)	Welcoming Over Budget Due Essentially by the Church Retreat Over by 6.962							2,700	744	2,700	
12	Support & Endowment	-	-	-	-	-	-	-	-	-	-	-	-	-	800	800	800
	Subtotal	100,903	120,781	123,547	114,447	120,230	116,673	114,198	124,761	111,793	108,103	126,613	135,868	1,417,917	1,425,080	7,163	1,425,080
Outreach Ministry																	
13	Congregational Care	270	551	-	723	22	3,204	368	77	30	150	-	2,309	7,703	7,770	67	7,770
14	Communications	746	560	754	1,611	1,787	1,255	224	1,411	320	828	1,245	5,000	15,741	18,600	2,859	18,600
15	Welcoming	2,070	1,355	1,018	2,332	4,271	(3,406)	Equipment Purchase of \$1,828 Made in December 2017 not budgeted						523	24,600	(6,923)	24,600
16	Missions	8,253	8,632	787	9,280	3,713	(425)	6,296	3,074	12,583	9,774	1,571	13,859	77,397	79,500	2,103	79,500
17	Presbytery Benevolences	1,417	1,417	6,791	3,208	3,208	3,209	3,208	3,208	3,208	3,209	3,208	5,709	41,000	41,000	-	41,000
	subtotal	12,756	12,515	9,350	17,154	13,002	3,837	2,285	34,181	18,447	14,039	8,023	27,776	173,364	171,470	(1,894)	171,470
Faith & Fellowship Ministry																	
18	Christian Education	3,189	5,279	1,462	(2,746)	1,817	3,582	2,789	3,997	4,926	3,602	4,025	4,810	36,732	35,450	(1,282)	35,450
19	Youth & Young Adults	(726)	4,117	12,816	2,947	(3,664)	1,032	(1,238)	(2,707)	5,301	2,881	7,463	906	29,129	30,300	1,171	30,300
20	Music	2,171	4,464	3,701	5,830	21,961	966	1,629	3,615	6,128	1,784	658	23,367	76,276	76,300	24	76,300
21	Worship	379	123	1,057	438	1,040	296	29	668	(107)	1,415	2,710	2,016	10,064	11,400	1,336	11,400
	subtotal	5,012	13,983	19,035	6,470	21,155	5,877	3,208	5,573	16,249	9,683	14,856	31,100	152,200	153,450	1,249	153,450
23	Facilities Fund Support	-	-	-	-	-	-	-	-	-	-	-	14,000	14,000	-	(14,000)	-
24	Mission Fund Support	-	-	-	-	-	-	-	-	-	-	-	14,000	14,000	-	(14,000)	-
25	New Organ Fund	-	-	-	-	-	-	-	-	-	-	-	14,000	14,000	-	(14,000)	-
26	Total Operating expenses	118,671	147,279	151,932	138,071	154,387	126,386	119,690	164,515	146,489	131,825	149,492	236,743	1,785,482	1,750,000	(35,482)	1,750,000
27	Operating expense budget	144,140	149,283	148,739	144,446	155,594	140,212	133,789	131,844	141,175	137,657	148,278	174,843	1,750,000			
SPECIAL OFFERINGS/TEMPORARILY RESTRICTED (flow-through)																	
28	Received	627	343	-	6,703	2,191	210	250	340	650	-	1,037	16,484	28,836	22,000	6,836	22,000
29	Disbursed	-	-	-	-	546	-	7,713	-	-	-	-	20,577	28,836	22,000	6,836	22,000
30	Net Special Offerings	627	343	-	6,703	1,645	210	(7,463)	340	650	-	1,037	(4,093)	-	-	-	-
31	Net Special Offerings Budget	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
32	NET OPERATING INC (LOSS)	28,533	(38,028)	4,834	29,244	(24,698)	6,391	4,619	11,816	(49,477)	44,885	49	(21,314)	(3,147)	-	(3,147)	-
33	NET BUDGET	5,848	(5,225)	11,851	356	(22,837)	(7,067)	1,848	4,170	(14,042)	11,907	(20,455)	33,642	-			