

**SHALLOWFORD PRESBYTERIAN CHURCH  
2019 YTD FINANCIAL STATEMENT and BUDGET ANALYSIS**

OPERATING FUND		December-19												YTD Actual	YTD Budget	YTD \$ Variance	2019 Annual Budget					
Line #	OPERATING INCOME:	Jan	Feb	March	April	May	June	July	August	September	October	November	December									
1	Pledges	147,295	113,841	151,135	156,112	135,164	102,046	116,902	118,574	108,335	200,138	176,139	136,587	1,662,268	1,773,000	(110,732)	1,773,000					
2	Contributions	7,577	5,294	7,148	6,288	3,733	5,745	5,916	2,542	5,432	6,357	10,532	16,308	82,871	110,500	(27,629)	110,500					
3	Faithful Ones	1,906	2,400	2,095	3,033	1,838	2,089	1,209	1,828	2,252	1,800	2,179	4,083	26,712	27,000	(288)	27,000					
4	Other (Bldg Use / Interest)	6,732	3,677	1,857	1,901	1,812	3,892	10,701	2,417	2,133	4,066	1,667	3,922	44,775	21,000	23,775	21,000					
5	<b>Total Operating income</b>	<b>163,510</b>	<b>125,212</b>	<b>162,235</b>	<b>167,334</b>	<b>142,547</b>	<b>113,772</b>	<b>134,728</b>	<b>125,361</b>	<b>118,152</b>	<b>212,360</b>	<b>190,516</b>	<b>160,900</b>	<b>1,816,626</b>	<b>1,931,500</b>	<b>(114,874)</b>	<b>1,931,500</b>					
6	<b>Income budget</b>	<b>195,630</b>	<b>152,358</b>	<b>167,063</b>	<b>155,706</b>	<b>148,209</b>	<b>132,548</b>	<b>135,130</b>	<b>150,244</b>	<b>145,652</b>	<b>165,193</b>	<b>166,295</b>	<b>217,472</b>	<b>1,931,500</b>								
<b>OPERATING EXPENSES:</b>												Personnel over Budget by more than \$4,000, but annual amount under budget by \$36,000						Pledge Under Budget by about \$59,000				
<b>Operations Ministry</b>																						
7	Personnel	84,505	94,555	92,718	92,415	99,841	90,786	87,926	94,968	96,505	99,011	111,196	103,042	1,147,469	1,183,400	35,931	1,183,400					
8	Facil: Mortgage/Ins/Utilities	18,602	26,294	19,780	17,545	26,066	17,682	19,608	24,955	23,247	25,749	16,383	18,750	254,661	252,500	(2,161)	252,500					
9	Facil: Bldgs/Office/Vehicles	12,261	15,797	13,078	14,859	18,207	17,099	12,517	20,325	11,214	11,115	13,301	19,562	179,335	175,160	(4,175)	175,160					
10	Session	-	-	-	198	204	-	-	-	-	-	-	-	403	1,000	597	1,000					
11	Stewardship	-	262	(20)	-	-	-	-	-	-	423	187	930	1,781	2,500	719	2,500					
12	Support & Endowment	-	-	-	-	-	-	-	-	-	-	-	-	-	300	300	300					
<b>Subtotal</b>		<b>115,368</b>	<b>136,907</b>	<b>125,556</b>	<b>125,018</b>	<b>144,318</b>	<b>125,567</b>	<b>120,051</b>	<b>140,248</b>	<b>130,966</b>	<b>136,297</b>	<b>141,067</b>	<b>142,284</b>	<b>1,583,649</b>	<b>1,614,860</b>	<b>31,211</b>	<b>1,614,860</b>					
<b>Outreach Ministry</b>												Water & Sewer, Phone & Internet, Security and Contract										
13	Congregational Care	(36)	(235)	1,000	(53)	300	(200)	48	-	289	-	(654)	1,367	1,827	7,450	5,623	7,450					
14	Communications	512	1,272	496	1,724	1,351	688	1,117	(659)	940	5,349	1,331	2,979	17,099	23,000	5,901	23,000					
15	Welcoming	393	1,498	1,841	2,473	529	1,216	1,316	1,615	1,398	1,726	-	1,177	15,181	15,500	320	15,500					
16	Programs	-	-	-	-	-	(2,605)	(1,194)	(5,149)	(2,117)	19,442	(65)	-	8,312	13,000	4,688	13,000					
17	Missions	2,164	11,257	501	-	125	-	-	308	26,288	291	28,690	441	70,063	74,000	3,937	74,000					
18	Presbytery Benevolences	2,925	2,925	2,925	2,925	2,925	2,925	2,925	2,925	2,925	2,925	2,925	2,925	35,100	37,600	2,500	37,600					
<b>Subtotal</b>		<b>5,958</b>	<b>16,716</b>	<b>6,763</b>	<b>7,069</b>	<b>5,230</b>	<b>2,024</b>	<b>4,212</b>	<b>(960)</b>	<b>29,722</b>	<b>29,732</b>	<b>32,227</b>	<b>8,888</b>	<b>147,581</b>	<b>170,550</b>	<b>22,969</b>	<b>170,550</b>					
<b>Faith &amp; Fellowship Ministry</b>																						
19	Christian Education	1,248	1,660	1,361	768	2,815	923	1,313	291	1,498	1,690	2,491	2,522	18,580	36,950	18,370	36,950					
20	Youth & Young Adults	(1,324)	2,714	3,422	3,801	1,071	1,170	3,402	3,385	(1,808)	639	3,983	927	21,381	21,600	218	21,600					
21	Music	4,301	1,509	4,467	28,950	2,880	1,309	402	2,445	1,437	16,003	299	9,218	73,220	81,290	8,070	81,290					
22	Worship	130	(6)	391	803	233	344	10	(62)	26	293	131	40	2,334	6,250	3,916	6,250					
23	<b>subtotal</b>	<b>4,356</b>	<b>5,877</b>	<b>9,641</b>	<b>34,322</b>	<b>6,999</b>	<b>3,746</b>	<b>5,127</b>	<b>6,059</b>	<b>1,153</b>	<b>18,625</b>	<b>6,905</b>	<b>12,707</b>	<b>115,515</b>	<b>146,090</b>	<b>30,575</b>	<b>146,090</b>					
24	Facilities Fund Support	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
25	Mission Fund Support	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
26	New Organ Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
27	<b>Total Operating expenses</b>	<b>125,682</b>	<b>159,500</b>	<b>141,961</b>	<b>166,409</b>	<b>156,547</b>	<b>131,337</b>	<b>129,390</b>	<b>145,347</b>	<b>161,841</b>	<b>184,655</b>	<b>180,198</b>	<b>163,879</b>	<b>1,846,745</b>	<b>1,931,500</b>	<b>84,755</b>	<b>1,931,500</b>					
28	<b>Operating expense budget</b>	<b>172,417</b>	<b>168,247</b>	<b>158,821</b>	<b>163,727</b>	<b>158,673</b>	<b>154,930</b>	<b>147,031</b>	<b>159,512</b>	<b>164,721</b>	<b>151,931</b>	<b>150,684</b>	<b>180,806</b>	<b>1,931,500</b>								
<b>SPECIAL OFFERINGS/TEMPORARILY RESTRICTED (flow-through)</b>																						
29	Received	-	-	3,575	1,515	4,759	2,000	200	3	300	50	1,609	13,928	27,939	22,000	5,939	22,000					
30	Disbursed	-	-	1,600	-	4,219	-	-	-	-	-	-	22,120	27,939	22,000	5,939	22,000					
31	<b>Net Special Offerings</b>	<b>-</b>	<b>-</b>	<b>1,975</b>	<b>1,515</b>	<b>540</b>	<b>2,000</b>	<b>200</b>	<b>3</b>	<b>300</b>	<b>50</b>	<b>1,609</b>	<b>(8,192)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>					
32	<b>Net Special Offerings Budget</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>					
33	<b>NET OPERATING INC (LOSS)</b>	<b>37,828</b>	<b>(34,288)</b>	<b>22,250</b>	<b>2,440</b>	<b>(13,460)</b>	<b>(15,565)</b>	<b>5,538</b>	<b>(19,983)</b>	<b>(43,390)</b>	<b>27,756</b>	<b>11,927</b>	<b>(11,171)</b>	<b>(30,119)</b>	<b>(0)</b>	<b>(30,119)</b>	<b>-</b>					
34	<b>NET BUDGET</b>	<b>23,213</b>	<b>(15,890)</b>	<b>8,242</b>	<b>(8,021)</b>	<b>(10,464)</b>	<b>(22,382)</b>	<b>(11,901)</b>	<b>(9,268)</b>	<b>(19,069)</b>	<b>13,262</b>	<b>15,611</b>	<b>36,666</b>	<b>-</b>								