

**SHALLOWFORD PRESBYTERIAN CHURCH**  
**2018 YTD FINANCIAL STATEMENT and BUDGET ANALYSIS**

OPERATING FUND		Dec-18												YTD Actual	YTD Budget	YTD \$ Variance	2018 Annual Budget
		Jan	Feb	March	April	May	June	July	August	September	October	November	December				
Line #	OPERATING INCOME:																
1	Pledges	247,732	110,800	117,378	128,323	89,440	144,463	107,571	98,024	116,812	150,052	150,532	177,907	1,639,035	1,773,000	(133,965)	1,773,000
2	Contributions	9,638	5,788	9,092	15,151	6,894	8,886	8,454	10,582	9,470	8,400	11,152	20,178	123,685	72,500	51,185	72,500
3	Faithful Ones	2,120	2,034	2,231	2,911	1,851	1,785	1,687	1,971	2,502	1,822	1,977	2,260	25,151	27,000	(1,849)	27,000
4	Other (Bldg Use / Interest)	1,571	1,470	1,418	1,500	2,319	1,415	1,784	1,799	1,715	1,647	1,912	1,563	20,113	21,000	(887)	21,000
5	<b>Total Operating income</b>	<b>261,061</b>	<b>120,093</b>	<b>130,119</b>	<b>147,885</b>	<b>100,503</b>	<b>156,549</b>	<b>119,496</b>	<b>112,376</b>	<b>130,499</b>	<b>161,921</b>	<b>165,573</b>	<b>201,907</b>	<b>1,807,983</b>	<b>1,893,500</b>	<b>(85,516)</b>	<b>1,893,500</b>
6	<b>Income budget</b>	<b>212,304</b>	<b>145,907</b>	<b>163,658</b>	<b>156,710</b>	<b>143,706</b>	<b>129,040</b>	<b>131,817</b>	<b>147,223</b>	<b>142,545</b>	<b>161,844</b>	<b>143,384</b>	<b>215,362</b>	<b>1,893,500</b>			
<b>OPERATING EXPENSES:</b>																	
<b>Operations Ministry</b>																	
7	Personnel	82,825	81,131	97,051	89,111	82,443	80,098	78,376	79,881	97,486	88,743	86,816	103,338	1,047,298	1,130,750	83,452	1,130,750
8	Facil: Mortgage/Ins/Utilities	16,940	29,148	17,967	20,173	25,827	17,946	15,754	26,268	16,863	16,543	30,161	18,385	251,974	247,500	(4,474)	247,500
9	Facil: Bldgs/Office/Vehicles	7,654	15,434	15,173	12,894	15,064	10,044	10,083	15,666	15,227	12,531	12,617	45,722	188,108	175,160	(12,948)	175,160
10	Session	-	-	-	229	64	-	39	311	-	-	-	-	643	1,000	357	1,000
11	Stewardship	-	-	932	-	(35)	-	-	-	-	700	411	932	2,939	2,500	(439)	2,500
12	Support & Endowment	-	-	-	-	-	-	-	-	-	-	-	-	-	300	300	300
	<b>Subtotal</b>	<b>107,418</b>	<b>125,713</b>	<b>131,122</b>	<b>122,407</b>	<b>123,364</b>	<b>108,088</b>	<b>104,251</b>	<b>122,126</b>	<b>129,575</b>	<b>118,516</b>	<b>130,005</b>	<b>168,376</b>	<b>1,490,962</b>	<b>1,557,210</b>	<b>66,248</b>	<b>1,557,210</b>
<b>Outreach Ministry</b>																	
13	Congregational Care	316	(41)	24	(220)	-	100	109	2,406	(37)	572	408	2,972	6,610	7,950	1,340	7,950
14	Communications	99	1,020	1,160	2,048	2,608	388	2,385	1,540	1,060	688	897	5,018	18,911	23,000	4,089	23,000
15	Welcoming	2,110	2,635	12,084	2,255	1,669	(4,382)	7,339	805	(347)	4,580	1,979	4,640	35,367	33,500	(1,867)	33,500
16	Missions	8,524	11,640	645	11,375	315	516	-	750	390	1,993	2,488	41,335	79,972	80,000	28	80,000
17	Presbytery Benevolences	3,175	3,175	3,175	3,176	3,176	3,176	3,175	4,424	3,175	4,425	3,176	3,176	40,600	40,600	0	40,600
	<b>subtotal</b>	<b>14,224</b>	<b>18,429</b>	<b>17,087</b>	<b>18,634</b>	<b>7,767</b>	<b>(202)</b>	<b>13,007</b>	<b>9,925</b>	<b>4,240</b>	<b>12,258</b>	<b>8,948</b>	<b>57,142</b>	<b>181,459</b>	<b>185,050</b>	<b>3,591</b>	<b>185,050</b>
<b>Faith &amp; Fellowship Ministry</b>																	
18	Christian Education	1,846	2,148	2,872	3,163	1,903	3,049	3,440	4,546	1,619	3,395	2,767	3,855	34,603	35,450	847	35,450
19	Youth & Young Adults	609	3,468	(3,200)	(1,505)	9,035	1,377	9,210	(1,525)	1,656	4,733	801	16,153	40,813	31,600	(9,213)	31,600
20	Music	1,433	3,735	6,192	2,216	22,785	272	552	3,417	5,401	6,302	14,939	13,073	80,317	77,290	(3,027)	77,290
21	Worship	264	130	710	225	77	198	(162)	118	517	249	190	3,470	5,985	6,900	915	6,900
	<b>subtotal</b>	<b>4,152</b>	<b>9,481</b>	<b>6,573</b>	<b>4,099</b>	<b>33,800</b>	<b>4,896</b>	<b>13,040</b>	<b>6,556</b>	<b>9,193</b>	<b>14,680</b>	<b>18,697</b>	<b>36,551</b>	<b>161,718</b>	<b>151,240</b>	<b>(10,478)</b>	<b>151,240</b>
23	Facilities Fund Support	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
24	Mission Fund Support	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25	New Organ Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
26	<b>Total Operating expenses</b>	<b>125,794</b>	<b>153,623</b>	<b>154,783</b>	<b>145,140</b>	<b>164,932</b>	<b>112,783</b>	<b>130,298</b>	<b>138,606</b>	<b>143,008</b>	<b>145,453</b>	<b>157,650</b>	<b>262,069</b>	<b>1,834,139</b>	<b>1,893,500</b>	<b>59,361</b>	<b>1,893,500</b>
27	<b>Operating expense budget</b>	<b>152,516</b>	<b>167,036</b>	<b>153,695</b>	<b>160,486</b>	<b>168,818</b>	<b>149,626</b>	<b>138,015</b>	<b>160,153</b>	<b>157,698</b>	<b>147,686</b>	<b>153,446</b>	<b>184,325</b>	<b>1,893,500</b>			
<b>SPECIAL OFFERINGS/TEMPORARILY RESTRICTED (flow-through)</b>																	
28	Received	330	10	-	6,104	2,870	-	-	250	151	-	286	13,799	23,800	7,349	16,451	22,000
29	Disbursed	-	-	-	-	-	7,314	-	-	-	615	-	15,872	23,800	7,349	16,451	22,000
30	<b>Net Special Offerings</b>	<b>330</b>	<b>10</b>	<b>-</b>	<b>6,104</b>	<b>2,870</b>	<b>(7,314)</b>	<b>-</b>	<b>250</b>	<b>151</b>	<b>(615)</b>	<b>286</b>	<b>(2,073)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
31	<b>Net Special Offerings Budget</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
32	<b>NET OPERATING INC (LOSS)</b>	<b>135,597</b>	<b>(33,520)</b>	<b>(24,664)</b>	<b>8,849</b>	<b>(61,559)</b>	<b>36,453</b>	<b>(10,803)</b>	<b>(25,981)</b>	<b>(12,358)</b>	<b>15,853</b>	<b>8,209</b>	<b>(62,234)</b>	<b>(25,856)</b>	<b>-</b>	<b>(25,856)</b>	<b>-</b>
33	<b>NET BUDGET</b>	<b>59,788</b>	<b>(21,130)</b>	<b>9,963</b>	<b>(3,776)</b>	<b>(25,112)</b>	<b>(20,586)</b>	<b>(6,198)</b>	<b>(12,930)</b>	<b>(15,153)</b>	<b>14,157</b>	<b>(10,063)</b>	<b>31,037</b>	<b>-</b>			