

**SHALLOWFORD PRESBYTERIAN CHURCH
2020 YTD FINANCIAL STATEMENT and BUDGET ANALYSIS**

51	CC - Prayer Shawl Ministry	\$ 5,474
52	Task Force - Restricted	\$ 100
53	Music Ministry	\$ 26,623
54	Scotland Tour	\$ 108,446
55	Montreat Children's Restricted	\$ 265
56	Children's Choir Fund	\$ 1,383
57	Youth Ministry Restricted	\$ 21,732
58	Youth Scholarship Fund	\$ 7,755
59	Youth -2019 Mission Prepayments	\$ 17,752
60	Youth-Young Adult Grant Restrtd	\$ 1,000
61	Youth-Mental	\$ 9,302
62	Pastors Discretionary Restricted	\$ -
63	Personnel Support Restricted	\$ 3,646
64	2014 Capital Campaign Fund	\$ 224
65	Missions Restr(10% of 2014 Cap Cmpn inc)	\$ 370
66	Food Pantry Restricted	\$ 54,321
67	Mission Endowment Fund	\$ 81,079
68	Habitat Restricted	\$ 9,892
69	COVID-19 Relief Restricted	\$ 40,500
70	Flower Guild Restricted	\$ 2,794
71	Special Donation Restricted	\$ 1,000
72	Organ Maintenance	\$ 5,000
73	Compassion Fund Restricted	\$ 801
74	Total Special Gifts (02)	\$ 399,624

Mortgage Balance	908,954
Operating Cash Balance	343,701
PLUS Receivables	2,605
LESS Payables	
FSA Payable	1,495
Accounts Payable	15,979
UCB-Line of Credit	-
Credit Card Payable (Fd 01 & 02)	22,224
Prepaid Pledges	53,955
Wedding Deposits Payable	-
Total Available Cash	252,654

2014 Capital Campaign Financials - December 2020	
Income	3,501,482
LESS 10% Mission Donation	350,148
Expenses	3,751,110
Long Term Loan	600,000
LOC Loan Proceeds	-
Net Cash (Inc-Exp+Loan)	224
Mission Balance as of 12/31/2020	370

OTHER SPECIAL FUNDS (Invested with New Covenant Funds)					
(Updated Quarterly)					
	Organ Fund (1110200374)	Memorial Gardens (105508)	Facilities Fund (1110200106)	Mission Forward Fund (1110200372)	
75	Market Value @ 12/31/2019	\$ 19,862	\$ 31,255	\$ 170,031	\$ 552,938
76	Dvnd Reinvst & Capital Gains	\$ 1,525	\$ 2,774	\$ 9,474	\$ 28,864
77	Deposits	\$ 7,612	\$ 9,695	\$ 10,025	\$ 6,123
78	Withdrawals	\$ -	\$ 1,518	\$ 12,401	\$ 53,000
79	Unrealized Gain (Loss) in Mkt Value	\$ 1,505	\$ 3,344	\$ 10,137	\$ 30,978
80	EST. Mkt Value @ 12/31/20	\$ 30,503	\$ 45,550	\$ 187,266	\$ 565,904

Total Operating				
	YTD Actual	YTD Budget	Act vs Bdg Variance	Var as % of Budget
Income	2,026,330	1,862,000	164,330	8.83%
Expenses	1,862,759	1,862,000	(759)	-0.04%
NET	163,570	(0)	Favorable	- Net Operating More than Budgeted, Over Budget
Special Offerings (Flow - Through)				
Incoming	69,636	22,000	47,636	217%
Outgoing	69,636	22,000	47,636	217%